

AM1883
LB 440
DSH-05-13

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AMENDMENTS TO LB 440

1 1. Insert the following new section:

2 "Sec. 3. Section 77-27,137.01, Reissue Revised Statutes
3 of Nebraska, is amended to read:

4 77-27,137.01. (1) The appropriation provided for in
5 section 77-27,136 for aid to incorporated municipalities shall be
6 allocated by the Tax Commissioner to the various incorporated
7 municipalities. The Tax Commissioner shall determine the amount to
8 be distributed to the incorporated municipalities and certify such
9 amounts by voucher to the Director of Administrative Services.
10 Each amount shall be distributed in seven as nearly as possible
11 equal monthly payments on the last business day of each month
12 beginning in December. The State Treasurer shall, on the business
13 day preceding the last business day of each month, notify the
14 Director of Administrative Services of the amount of funds
15 available in the General Fund for payment purposes. The Director
16 of Administrative Services shall, on the last business day of each
17 month, draw warrants against funds appropriated. The Tax
18 Commissioner shall compute the amount due the incorporated
19 municipalities on the ratio of the population of the particular
20 incorporated municipality to the total population of all
21 incorporated municipalities in the state as determined by the most
22 recent federal census figures certified by the Tax Commissioner as
23 provided in section 77-3,119, which amounts shall be placed in the
24 general fund of such municipalities.

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1 (2) Each fiscal year, the Tax Commissioner shall
2 determine the amount of additional sales and use tax revenue raised
3 by each municipality under the Local Option Revenue Act as a result
4 of changes in section 77-2702.07 made by Legislative Bill 759,
5 Ninety-eighth Legislature, First Session, 2003. On June 30 of each
6 year, each municipality shall rebate to the Tax Commissioner an
7 amount equal to the lesser of the amount of additional sales and
8 use tax revenue so raised and the amount of aid distributed
9 pursuant to this section."

10 2. Renumber the remaining sections accordingly.